

REGISTRATION NUMBER: 08063818  
ACTIVITY CODE: 6419  
TIN: 101626723

NAME: ERSTE BANK AD NOVI SAD  
HEAD OFFICE: NOVI SAD

**INCOME STATEMENT**  
in the period from 01.01. to 31.03.2020

(in RSD thousand)

ITEM		Note number	Current year amount	Previous year amount
I.a	Interest income	4	2.440.945	2.250.909
I.b	Interest expenses	4	518.618	524.798
I.1	<b>Net interest gains</b>	4	<b>1.922.327</b>	<b>1.726.111</b>
I.2	Net interest losses			
II.a	Income from fees and commissions	5	741.399	615.158
II.b	Expenses on fees and commissions	5	280.737	262.572
II.1	<b>Net gains from fees and commissions</b>	5	<b>460.662</b>	<b>352.586</b>
II.2	Net losses on fees and commissions		0	0
III.1	Net gains from change in fair value of financial instruments	6	0	84.989
III.2	Net losses on change in fair value of financial instruments		29.789	0
IV.1	Net gains from reclassification of financial instruments		0	0
IV.2	Net losses on reclassification of financial instruments		0	0
V.1	Net gains from derecognition of the financial instruments measured at fair value	7	9.581	0
V.2	Net losses on derecognition of the financial instruments measured at fair value	7	0	9.147
VI.1	Net gains from hedging	8	732	582
VI.2	Net losses on hedging		0	0
VII.1	Net exchange rate gains and gains from agreed currency clause	9	149.894	71.065
VII.2	Net exchange rate losses and losses on agreed currency clause		0	0
VIII.1	Net income from reduction in impairment of financial assets not measured at fair value through income statement		0	0
VIII.2	Net expenses on impairment of financial assets not measured at fair value through income statement	10	267.993	10.060
IX.1	Net gains from derecognition of the financial instruments measured at amortised cost	11	0	721
IX.2	Net losses on derecognition of the financial instruments measured at amortised cost	11	1.038	0
X.1	Net gains from derecognition of investments in associated companies and joint ventures		0	0
X.2	Net losses on derecognition of investments in associated companies and joint ventures		0	0
XI	Other operating income	12	6.026	9.422
XII.1	<b>TOTAL NET OPERATING INCOME</b>		<b>2.250.402</b>	<b>2.226.269</b>
XII.2	<b>TOTAL NET OPERATING EXPENSES</b>		<b>0</b>	<b>0</b>
XIII	Salaries, salary compensations and other personal expenses	13	545.677	520.750
XIV	Depreciation costs	14	151.065	124.703
XV.1	Other income	15	67.740	127.453
XV.2	Other expenses	16	829.896	1.021.917
XVI.1	<b>PROFIT BEFORE TAX</b>		<b>791.504</b>	<b>686.352</b>
XVI.2	<b>LOSSES BEFORE TAX</b>		<b>0</b>	<b>0</b>
XVII	Profit tax	17	0	61.642
XVIII.1	Gains from deferred taxes	17	0	6.686
XVIII.2	Losses on deferred taxes	17	0	0
XIX.1	<b>PROFIT AFTER TAX</b>	34	<b>791.504</b>	<b>631.396</b>
XIX.2	<b>LOSSES AFTER TAX</b>		<b>0</b>	<b>0</b>
XX.1	Net profit from discontinued operations		0	0
XX.2	Net losses on discontinued operations		0	0
XXI.1	<b>RESULT FOR THE PERIOD – PROFIT</b>	34	<b>791.504</b>	<b>631.396</b>
XXI.2	<b>RESULT FOR THE PERIOD – LOSSES</b>		<b>0</b>	<b>0</b>

In Novi Sad,  
20.04.2020.

Legal representative of the bank

Stevan Čović

President of the executive board

Slavko Carić

Member of the executive board

Aleksandra Radić